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FM AMEMBASSY ULAANBAATAR  
TO RUEHC/SECSTATE WASHDC 1106  
INFO RUEHBJ/AMEMBASSY BEIJING 5556  
RUEHKO/AMEMBASSY TOKYO 2484  
RUEHMO/AMEMBASSY MOSCOW 1771  
RUEHUL/AMEMBASSY SEOUL 2751  
RUEHML/AMEMBASSY MANILA 1379  
RUEHPF/AMEMBASSY PHNOM PENH 0030  
RUEHBY/AMEMBASSY CANBERRA 0131  
RUEHDN/AMCONSUL SYDNEY 0028  
RUEHLO/AMEMBASSY LONDON 0132  
RUEATRS/DEPT OF TREASURY WASHDC  
RUCPODC/USDOC WASHDC 1275  
RUEHLMC/MILLENNIUM CHALLENGE CORP WASHINGTON DC 0580  
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SUBJECT: Mongolia's FIU Seeks FinCEN Link

Ref: Ulaanbaatar 0026

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- ¶1. (U) B. Tumurbat, head of Mongolia's Financial Information Unit (FIU), has written to James H. Fries, Director of the Treasury Department's Financial Crimes Enforcement Network (FinCEN), looking to develop closer ties between the two anti-money laundering agencies. (A copy of his letter has been sent to EAP/CM.)
- ¶2. (SBU) In his letter, Tumurbat described continued efforts of Mongolia's FIU to build necessary capacity that would enable it to function in compliance with international standards, particularly with the Financial Action Task Force's (FATF) 49 recommendations. He admitted that procuring and implementing of IT applications for tracking suspicious transactions and building case files remained a challenge. (Reftel describes post's initial meeting with Tumurbat.)
- ¶3. (SBU) Turumbat requested that FinCEN identify a point of contact through which the FIU could investigate possible areas of mutual strategic interest and future communication. He stressed that although the GOM was actively helping domestic law enforcement institutions get up to speed on the AML/CFT, FIU collaboration with relevant foreign institutions and authorities such as FinCEN was key to achieving compliance with international standards.
- ¶4. (U) The establishment of a Financial Information Unit (the word "Information" was substituted for "Intelligence" due to historical sensitivities in this former communist state) was part of Mongolia's Anti-Money Laundering and Combating Terrorist Financing legislation, passed on July 8, 2006. The unit was officially launched on November 30, 2006 and has spent the last six months building up its infrastructure; creating a cooperation council with other law enforcement agencies, drafting internal procedures, and recruiting experienced staff. According to Tumurbat, the FIU expected to be fully functional by the third quarter of 2007.
- ¶5. (SBU) COMMENT: Although no direct request for technical assistance is made, Mongolia's FIU, struggling to incorporate itself

as an effective agency, has not been shy about targeting various potential donors with requests for TA. And all indications are that this letter may well be a prelude to such a request. END COMMENT.

¶6. (U) Post's point of contact is Economic/Commercial Chief Paul Herman. Office Telephone Number: (976-11) 329-095, ext. 4781. Cellular Number: (976) 9904-4401. Fax Number is (976-11) 320-776. Email Address: HermanPJ@state.gov.

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